

(Official Form 1) (10/06)

United States Bankruptcy Court District of Delaware				Voluntary Petition																																																			
Name of Debtor (if individual, enter Last, First, Middle) Mortgage Lenders Network USA, Inc.			Name of Joint Debtor (Spouse) (Last, First, Middle)																																																				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): See attached Schedule I			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):																																																				
Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all): 06-1467394			Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all):																																																				
Street Address of Debtor (No. & Street, City, and State): Middlesex Corporate Center 213 Court Street, 11th Floor Middletown, CT			Street Address of Joint Debtor (No. & Street, City, and State):																																																				
<div style="border: 1px solid black; padding: 2px; display: inline-block;">ZIP CODE: 06457</div>			<div style="border: 1px solid black; padding: 2px; display: inline-block;">ZIP CODE:</div>																																																				
County of Residence or the Principal Place of Business: Middlesex County			County of Residence or the Principal Place of Business:																																																				
Mailing Address of Debtor (if different from street address):			Mailing Address of Joint Debtor (if different from street address):																																																				
<div style="border: 1px solid black; padding: 2px; display: inline-block;">ZIP CODE:</div>			<div style="border: 1px solid black; padding: 2px; display: inline-block;">ZIP CODE:</div>																																																				
Location of Principal Assets of Business Debtor (if different from street address above):																																																							
<div style="border: 1px solid black; padding: 2px; display: inline-block;">ZIP CODE:</div>																																																							
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (include Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Assets Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one Box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as incurred by an individual primarily for a personal, family, or household purpose. <input checked="" type="checkbox"/> Debts are primarily business debts.																																																			
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D) <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D) Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated (excluding debts owed to insiders or affiliates) are less than \$2 million. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).																																																				
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. <table border="1" style="width: 100%; border-collapse: collapse; font-size: small;"> <tr> <th colspan="10">Estimated Number of Creditors</th> </tr> <tr> <td>1-49</td> <td>50-99</td> <td>100-199</td> <td>200-999</td> <td>1,000-5,000</td> <td>5,001-10,000</td> <td>10,001-25,000</td> <td>25,001-50,000</td> <td>50,001-100,000</td> <td>Over 100,000</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse; font-size: small;"> <tr> <th colspan="5">Estimated Assets</th> </tr> <tr> <td><input type="checkbox"/> \$0 to \$10,000</td> <td><input type="checkbox"/> \$10,000 to \$100,000</td> <td><input type="checkbox"/> \$100,000 to \$1 million</td> <td><input type="checkbox"/> \$1 million to \$100 million</td> <td><input checked="" type="checkbox"/> More than \$100 million</td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse; font-size: small;"> <tr> <th colspan="5">Estimated Debts</th> </tr> <tr> <td><input type="checkbox"/> \$0 to \$50,000</td> <td><input type="checkbox"/> \$50,000 to \$100,000</td> <td><input type="checkbox"/> \$100,000 to \$1 million</td> <td><input type="checkbox"/> \$1 million to \$100 million</td> <td><input checked="" type="checkbox"/> More than \$100 million</td> </tr> </table>					Estimated Number of Creditors										1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Estimated Assets					<input type="checkbox"/> \$0 to \$10,000	<input type="checkbox"/> \$10,000 to \$100,000	<input type="checkbox"/> \$100,000 to \$1 million	<input type="checkbox"/> \$1 million to \$100 million	<input checked="" type="checkbox"/> More than \$100 million	Estimated Debts					<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,000 to \$100,000	<input type="checkbox"/> \$100,000 to \$1 million	<input type="checkbox"/> \$1 million to \$100 million	<input checked="" type="checkbox"/> More than \$100 million	This Space is For Court Use Only
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Voluntary Petition (This page must be completed and filed in every case)		Name of Debtor(s): Mortgage Lenders Network USA, Inc.	
All Prior Bankruptcy Cases Filed by Within Last 8 Years (If more than two, attached additional sheet)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attached additional sheet)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic report (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) Date</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor – Venue
 (Check any applicable box)

☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Statement by a Debtor Who Resides as a Tenant of Residential Property
Check all applicable boxes.

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

 (Name of landlord that obtained judgment)

 (Address of landlord)

☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Mortgage Lenders Network USA, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

(If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7) I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

(If no attorney represents me and no bankruptcy petition preparer signs the petition) I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 of title 11 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney

PACHULSKI STANG ZIEHL YOUNG JONES
& WEINTRAUB LLP


Laura Davis Jones (Bar No. 2436)

919 North Market Street, 17th Floor

P.O. Box 8705

Wilmington, DE 19899-8705 (Courier 19801)

Telephone: (302) 652-4100

Facsimile: (302) 652-4400

2/5/07

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal responsible person or partner of the bankruptcy petition preparer) (Required by 11 U.S.C. § 110)

Address

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

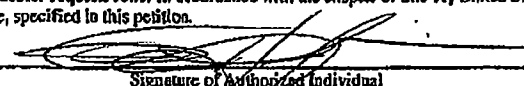
If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.


Signature of Authorized Individual

Mitchell L. Heffernan

Printed Name of Authorized Individual

President and Chief Executive Officer

Title of Authorized Individual

2/4/07

Date

SCHEDULE I

All Other Names used by the Debtor in the last 8 years

YOU WOULD APPROVE (Service Mark)

IN EVERYONE'S BEST INTEREST (Service Mark)

AMERIFUND (D/B/A)

LENDERS NETWORK (D/B/A)

FAMILY CREDIT CONNECTION (D/B/A)

UNANIMOUS CONSENT OF THE BOARD OF DIRECTORS OF
MORTGAGE LENDERS NETWORK USA, INC.

The Board of Directors of Mortgage Lenders Network USA, Inc. (the “**Company**”), a Delaware corporation, do hereby adopt the following resolutions by unanimous consent pursuant to the laws of the State of Delaware.

WHEREAS, the Board of Directors has considered the financial and operational aspects of the Company’s business;

WHEREAS, the Board of Directors has reviewed the current status of the Company in light of recent events;

NOW, THEREFORE, BE IT RESOLVED, that in the judgment of the Board of Directors of the Company, it is desirable and in the best interests of the Company, its creditors, employees, stockholders and other interested parties that a petition be filed by the Company seeking relief under the provisions of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”);

RESOLVED, that Mitchell L. Heffernan, a Director and President and Chief Executive Officer of the Company and the officers of the Company (each, an “**Authorized Officer**”) be, and each of them hereby is, authorized on behalf of the Company to execute, verify and file all petitions, schedules, lists, and other papers or documents, and to take and perform any and all further actions and steps that any such Authorized Officer deems necessary, desirable and proper in connection with the Company’s chapter 11 case, with a view to the successful prosecution of such case;

RESOLVED, that the Authorized Officers of the Company be, and each of them hereby is, authorized and empowered to obtain post-petition financing according to terms which may be negotiated by the management of the Company, including under debtor-in-possession credit facilities or the use of cash collateral; and to enter into any guarantees and to pledge and grant liens on its assets as may be contemplated by or required under the terms of such post-petition financing or cash collateral agreement (“**DIP Financing**”); and in connection therewith, the officers of the Company are hereby authorized and directed to execute appropriate loan agreements, cash collateral agreements and related ancillary documents;

RESOLVED, that the Authorized Officers, on behalf of the Company, are authorized, and empowered to retain the law firm of Pachulski Stang Ziehl Young Jones & Weintraub LLP (“**PSZYJ&W**”) as bankruptcy counsel to the Company to represent and assist the Company in carrying out its duties under chapter 11 of the Bankruptcy Code, and to take any and all actions to advance the Company’s rights in connection therewith, and the Authorized Officers are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the bankruptcy, and to cause to be filed an appropriate application for authority to retain the services of PSZYJ&W;

RESOLVED, that the Authorized Officers, on behalf of the Company, are authorized and empowered to retain the services of Scouler Andrews LLC (“**SA**”) to provide financial advisory

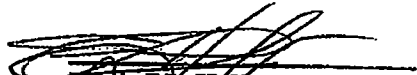
and consulting services for the Company in the Company's chapter 11 case, and Dan Scouler of SA to serve as Chief Restructuring Officer, effective immediately upon the filing of the bankruptcy petition, with Mr. Scouler being vested with authority to operate the business of the Company, including the taking of all actions incident to ensuring performance by the Company in the servicing and sale of all mortgage loans serviced or owned by the Company as well as the transfer of the servicing of such loans serviced by the Company in accordance with the requirements of the any interim or final orders of the court on DIP Financing, including making organizational changes of the Company as he deems necessary in his sole discretion and, further, with Mr. Scouler being deemed, immediately upon the filing of a bankruptcy petition and going forward, to be an Authorized Officer for all purposes hereunder, and in connection therewith, the Authorized Officers are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the bankruptcy, and to cause to be filed an appropriate application for authority to retain the services of SA and Dan Scouler as Chief Restructuring Officer;

RESOLVED, that the Authorized Officers of the Company be, and hereby are, authorized to employ any other professionals necessary to assist the Company in carrying out its duties under the Bankruptcy Code; and in connection therewith, the officers of the Company are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers prior to or immediately upon the filing of the chapter 11 case and cause to be filed appropriate applications with the bankruptcy court for authority to retain the services of any other professionals, as necessary, and on such terms as are deemed necessary, desirable and proper;

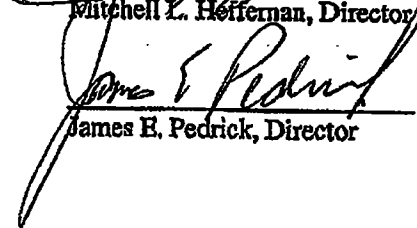
RESOLVED, that the Authorized Officers be, and each of them hereby is, authorized on behalf of the Company to take any and all actions, to execute, deliver, certify, file and/or record and perform any and all documents, agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities or certificates and to take any and all actions and steps deemed by any such Authorized Officer to be necessary or desirable to carry out the purpose and intent of each of the foregoing resolutions and to effectuate a successful chapter 11 reorganization; and

RESOLVED, that any and all actions heretofore taken by any Authorized Officer or the directors of the Company in the name and on behalf of the Company in furtherance of the purpose and intent of any or all of the foregoing resolutions be, and hereby are, ratified, confirmed, and approved in all respects.

IN WITNESS WHEREOF, the undersigned have executed this Unanimous Written Consent on February 4 2007. This Unanimous Written Consent may be signed in multiple counterparts, which together shall constitute a single document.



Mitchell L. Heffernan, Director



James E. Pedrick, Director

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
MORTGAGE LENDERS)
NETWORK USA, INC.,) Case No. 07-____ ()
Debtor.)

**CERTIFICATION CONCERNING LIST
OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

The debtor and debtor in possession (the "Debtor") in the above-captioned case hereby certifies under penalty of perjury that the *List of Creditors Holding 20 Largest Unsecured Claims*, submitted herewith, is complete and to the best of the Debtor's knowledge correct and consistent with Debtor's books and records.

The information contained herein is based upon a review of the Debtor's books and records. However, no comprehensive legal and/or factual investigations with regard to possible defenses to any claims set forth in the *List of Creditors Holding 20 Largest Unsecured Claims* have been completed. Therefore, the listing does not and should not be deemed to constitute: (1) a waiver of any defense to any listed claims; (2) an acknowledgement of the allowability of any list claims; and/or (3) a waiver of any other right or legal position of the Debtor.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 4th day of February, 2007.

Signature: _____

Mitchell L. Heffernan, President
and Chief Executive Officer

United States Bankruptcy Court

District of Delaware

In re: **MORTGAGE LENDERS NETWORK USA, INC**

Debtor

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Creditor/Agent Name and Address	Nature of Claim	Contingent, Unliquidated, Disputed	Claim Amount
7041654 MERRILL LYNCH BANK USA JAMES B. CASON 4 WORLD FINANCIAL CENTER 22ND FLOOR NEW YORK, NY 10080 TEL 212-449-1219 FAX 212-449-9418	REPURCHASE REQUESTS/WHSE/DEFICIENCY	CONTINGENT, DISPUTED, UNLIQUIDATED, SUBJECT TO SETOFF	36,564,300.00
7041656 IXIS REAL ESTATE CAPITAL INC. GARY DIGIUSEPPE 9 WEST 57TH STREET, 36TH FLOOR NEW YORK, NY 10019 TEL 212-891-6263 FAX 212-891-5777	MSR FINANCING		25,000,000.00
7043446 LEHMAN BROTHERS BANK, FSB 745 SEVENTH AVENUE, 8TH FLOOR NEW YORK, NY 10019 TEL 212-526-7000 FAX 212-526-8766	REPURCHASE REQUESTS/DEFICIENCY	CONTINGENT, DISPUTED, UNLIQUIDATED, SUBJECT TO SETOFF	9,926,310.00
7043452 WACHOVIA BANK, NA STEVEN S. RAND, ESQUIRE BRUCE S. GOODMAN, ESQUIRE ZEICHNER, ELLMAN & KRAUSE LLP 575 LEXINGTON AVENUE NEW YORK, NY 10022 TEL 212-223-0400 FAX 212-753-0396	JUDGMENT	DISPUTED	7,650,134.00
7041655 GOLDMAN SACHS MORTGAGE CO ANTHONY PREISANO 85 BROAD ST. 26TH FLOOR NEW YORK, NY 10004 TEL 212-855-0393 FAX 212-902-3000	REPURCHASE REQUESTS/WHSE/DEFICIENCY	CONTINGENT, DISPUTED, UNLIQUIDATED, SUBJECT TO SETOFF	4,710,454.00

United States Bankruptcy Court

District of Delaware

In re: **MORTGAGE LENDERS NETWORK USA, INC**

Debtor

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Continued)

Creditor/Agent Name and Address	Nature of Claim	Contingent, Unliquidated, Disputed	Claim Amount
7041653 GREENWICH CAPITAL FINANCIAL PRODUCTS ANTHONY PALMISANO 600 STEAMBOAT ROAD GREENWICH, CT 06830 TEL 203-422-4718 FAX 203-629-2514	REPURCHASE REQUESTS/WHSE/DEFICIENCY	CONTINGENT, DISPUTED, UNLIQUIDATED, SUBJECT TO SETOFF	3,967,685.00
7037647 DUFFY WHITE CONSTRUCTION, LLC P.O. BOX 838 ARDMORE, PA 19003 TEL 215-240-2424	TRADE DEBT		1,862,093.85
7043577 CREDIT-BASED ASSET SERVICING AND SECURITIZATION LLC ATTN: RICHARD HARPER 335 MADISON AVENUE 19TH FLOOR NEW YORK, NY 10017 TEL 212-850-7719 FAX 212-850-7719	REPURCHASE REQUESTS/DEFICIENCY	CONTINGENT, DISPUTED, UNLIQUIDATED, SUBJECT TO SETOFF	973,040.00
7043099 COUNTRYWIDE HOME LOANS, INC MICHAEL SCHLOESSMANN, V.P. 4500 PARK GRANDA CH-42 CALABASAS, CA 91302 TEL 818-225-3000	REPURCHASE REQUESTS/TRADE DEBT	CONTINGENT, DISPUTED, UNLIQUIDATED, SUBJECT TO SETOFF	930,400.24
7037674 FIDELITY NATIONAL TAX SERVICE, INC. DBA LSI TAX SERVICES PO BOX 60000 FILE 74543-8400 SAN FRANCISCO, CA 94160 TEL 626-345-2010 FAX 949-442-2222	TRADE DEBT		744,850.00
7037752 FREDDIE MAC 1 BANK ONE PLAZA CHICAGO, IL 60673 TEL 571-382-3286	REPURCHASE REQUESTS/TRADE DEBT	CONTINGENT, DISPUTED, UNLIQUIDATED, SUBJECT TO SETOFF	565,705.00
7037703 FACILITEC, INC. P.O. BOX 60006 PHOENIX, AZ 850820006 TEL 602-275-0101 FAX 602-275-0202	TRADE DEBT		532,962.72

United States Bankruptcy Court

District of Delaware

In re: **MORTGAGE LENDERS NETWORK USA, INC**

Debtor

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Continued)

Creditor/Agent Name and Address	Nature of Claim	Contingent, Unliquidated, Disputed	Claim Amount
7038153 MTM TECHNOLOGIES, INC. P.O. BOX 27986 NEW YORK, NY 100877982 TEL 203-975-3717 FAX 203-975-3701	TRADE DEBT		422,686.35
7038552 TEK SYSTEMS, INC. P.O. BOX 198568 ATLANTA, GA 303848568 TEL 800-435-2029	TRADE DEBT		359,286.77
7037714 FREESE CONSTRUCTION COMPANY, INC. 1355 TERRELL MILL ROAD BLDG 1470 SUITE 100 MARIETTA, GA 30067 TEL 770-693-9102 FAX 770-850-9494	TRADE DEBT		278,665.00
7041662 FIDELITY INFORMATION SERVICES 601 RIVERSIDE DR JACKSONVILLE, FL 32204	TRADE DEBT		270,987.42
7040719 GOODRICH, CHRISTOPHER N. 25 SLEEPY HOLLOW ROAD SANDY HOOK, CT 06482 TEL 203-364-0649	COMMISSIONS		202,198.76
7038466 SIEMENS BUILDING TECHNOLOGIES INC. 7850 COLLECTIONS CENTER DRIVE CHICAGO, IL 60693	TRADE DEBT		176,280.70
7043270 THE MASTER'S CONSTRUCTION CORP. 11 WEST MAIN STREET P.O. BOX 1037 AVON, CT 06001 TEL 860-677-2221 FAX 186-067-6868	TRADE DEBT		174,867.00
7043264 ERIC REGH, ARCHITECT 110 GREENE STREET SUITE 1105 NEW YORK, NY 10012 TEL 212-219-3315 FAX 212-219-1846	TRADE DEBT		173,208.65

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

MORTGAGE LENDERS
NETWORK USA, INC.,

Debtor.

) Chapter 11
)
)
)
)
)

Case No. 07-____ (____)

CERTIFICATION CONCERNING EQUITY SECURITY HOLDERS

Mortgage Lenders Network USA, Inc., the debtor and debtor in possession (the "Debtor") in the above-captioned case, hereby certifies under penalty of perjury that the list submitted herewith, pursuant to Local Rule 1007-1(a) of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware, formatted in portable document format, containing the *List of Equity Security Holders* of the Debtor, is complete and to the best of the Debtor's knowledge correct and consistent with Debtor's books and records.

I declare under penalty of perjury that the foregoing is true and correct. Executed
this 4th day of February, 2007.

Signature: _____

Mitchell D. Heffernan, President
and Chief Executive Officer

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
MORTGAGE LENDERS)	Case No. 07-_____ (___)
NETWORK USA, INC.,)	
)	
Debtor.)	

LIST OF EQUITY SECURITY HOLDERS

SHAREHOLDER	ADDRESS	CLASS OF EQUITY	NUMBER OF SHARES
Mitchell L. Heffernan	95 Cove Rd Lyme, CT 06371	Common	100
James E. Pedrick	7 Joshua Lane Lyme, CT 06371	Common	25

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

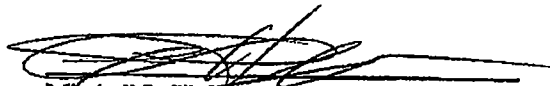
In re:)	Chapter 11
)	
MORTGAGE LENDERS)	Case No. 07-_____()
NETWORK USA, INC.,)	
)	
Debtor.)	

**STATEMENT OF CORPORATE OWNERSHIP PURSUANT TO RULES 1007(A)
AND 7007.1 OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE**

Mitchell L. Heffernan, declares under penalty of perjury under the laws of the
United States of America, as follows:

1. I am the President and Chief Executive Officer of Mortgage Lenders
Network USA, Inc.
2. There are no entities to report under Rules 1007(a) and 7007.1 of the
Federal Rules of Bankruptcy Procedure.

Executed this 4th day of February, 2007.


Mitchell L. Heffernan, President
and Chief Executive Officer

The Creditor Matrix is 491 pages and is available by calling 302-658-9971